

WISCONSIN SWIMMING, INC.
INCOME STATEMENT
1/1/10 - 4/24/10

WISCONSIN SWIMMING, INC.
BALANCE SHEET
4/24/2010

		BUDGET	% OF BUDGET CATEGORY
INCOME:			
REGISTRATION (Net)	\$17,794.00	49,000.00	36%
SANCTIONS	1,040.00	2,500.00	42%
FINES	450.00	1,200.00	38%
INTEREST	8.28	100.00	8%
GAIN/LOSS ON INVESTMENTS	2,031.00	0.00	0%
MEET SURCHARGE	50,934.70	83,000.00	61%
LSC SWIM CONF	0.00	0.00	0%
OFFICIALS	365.00	0.00	
ADMINISTRATIVE INCOME	0.00	0.00	
SWIM CAMP	0.00	2,500.00	0%
Subtotal	72,622.98	138,300.00	53%
TRAVEL FUND	25,820.14	55,000.00	47%
		0.00	
ZONE C	0.00	35,000.00	0%
ST CHAMP SURCHARGE	7,343.00	10,000.00	73%
Subtotal	33,163.14	100,000.00	33%
TOTAL INCOME	\$105,786.12	238,300.00	44%
EXPENSES:			
ADMINISTRATIVE	5,878.35	30,000.00	20%
TREASURER	345.58	1,500.00	23%
REGISTRATION EXPENSE	2,383.77	6,000.00	40%
REGISTRATION-SALARY	5,948.56	23,000.00	26%
REGISTRATION-USS			
OFFICIALS	2,436.87	10,000.00	24%
AWARDS PURCHASE	7,948.74	13,000.00	61%
EMPLOYER FICA TAX PAID	586.52	1,700.00	35%
SWIM CAMP	0.00	4,200.00	0%
BANK CHARGES	0.00	500.00	0%
ATHLETE REP	100.00	500.00	20%
STATE CHAMP EXP	1,800.00	5,300.00	34%
CONVENTION/SEMINAR	307.40	12,000.00	3%
LSC SWIM CONF	133.58	5,000.00	3%
DONATION/SWIM EQUIP	25,000.00	25,000.00	100%
CLUB DEVELOPMENT	0.00	0.00	0%
Subtotal	52,869.37	137,700.00	38%
TRAVEL FUND	3,177.60	65,000.00	5%
ZONE C	0.00	35,000.00	0%
Subtotal	3,177.60	100,000.00	3%
TOTAL EXPENSES	56,046.97	237,700.00	24%
NET INCOME(LOSS)	\$49,739.15		

ASSETS	
Current Assets	
Associated Bank-Checking	\$67,120.22
Associated Bank-Money Market Savings	\$25,592.70
Associated Bank-Travel fund	\$40,815.11
Associated Bank-CD	\$8,467.71
Associated Bank-CD	\$34,165.94
Harris/Ozaukee Bank-Regis Checking	\$132,204.59
Associated Investment Services	\$55,643.93
	(12/31/09 balance \$53,612.93)
Total Current Assets	\$364,010.20
Property and Equipment	
Colorado Starters	\$182.50
Computer 6	\$1,300.00
Computer 7	\$1,184.93
Computer 4	\$1,031.51
Computer 5	\$1,226.62
Copier	\$724.98
Office Furniture	\$266.99
Printer 1	\$407.97
Printer 2	\$133.98
Radios, headsets, charging stand, toolbox	\$3,561.61
Less: Accumulated Depreciation	-\$10,021.09
Total Property and Equipment	\$0.00
TOTAL ASSETS	\$364,010.20

LIABILITIES AND FUND BALANCE	
Current Liabilities	
Total Current Liabilities	\$0.00
Fund Balance	
Unrestricted Fund Balance	\$323,195.09
Travel Fund	\$40,815.11
TOTAL LIABILITIES AND FUND BALANCE	\$364,010.20

WISCONSIN SWIMMING, INC. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 4/24/10	
NET CASH FLOWS FROM OPERATING ACTIVITY:	
NET INCOME	\$49,739.15
NET CASH FLOW FROM OPERATING ACTIVITY	\$49,739.15
NET INCREASE(DECREASE) IN CASH	\$49,739.15

Travel Fund Calculation

Balance from previous year end	10,829.57 (12-31-09)
Add Current year's travel income	33,163.14
Total	43,992.71
Subtract current year's travel expense	3,177.60
Total	40,815.11