

WISCONSIN SWIMMING, INC.
INCOME STATEMENT
1/1/09 - 10/25/09

WISCONSIN SWIMMING, INC.
BALANCE SHEET
10/25/2009

		BUDGET	% OF BUDGET CATEGORY
INCOME:			
REGISTRATION (Net)	\$34,152.55	43,000.00	79%
SANCTIONS	2,500.00	2,500.00	100%
FINES	900.00	900.00	100%
INTEREST	87.80	100.00	88%
GAIN/LOSS ON INVESTMENTS	11,243.72	0.00	0%
MEET SURCHARGE	80,246.50	80,000.00	100%
LSC SWIM CONF	0.00	0.00	0%
OFFICIALS	1,898.00	3,500.00	54%
ADMINISTRATIVE INCOME	0.00	0.00	
SWIM CAMP	<u>2,380.00</u>	<u>0.00</u>	0%
Subtotal	133,408.57	<u>130,000.00</u>	103%
TRAVEL FUND	44,681.56	55,000.00	81%
		0.00	
ZONE C	43,629.00	20,000.00	0%
ST CHAMP SURCHARGE	<u>12,111.00</u>	<u>10,000.00</u>	<u>121%</u>
Subtotal	100,421.56	<u>85,000.00</u>	118%
TOTAL INCOME	\$233,830.13	215,000.00	109%
EXPENSES:			
ADMINISTRATIVE	6,035.61	20,000.00	31%
TREASURER	1,063.28	1,500.00	71%
REGISTRATION EXPENSE	3,084.86	4,000.00	77%
REGISTRATION-SALARY	15,750.00	21,000.00	75%
REGISTRATION-USS			
OFFICIALS	8,993.36	6,000.00	150%
AWARDS PURCHASE	24,466.84	13,700.00	179%
EMPLOYER FICA TAX PAID	1,204.92	1,610.00	75%
SWIM CAMP	4,084.72	4,200.00	97%
BANK CHARGES	110.10	200.00	0%
ATHLETE REP	0.00	1,000.00	0%
STATE CHAMP EXP	5,250.00	5,800.00	91%
CONVENTION/SEMINAR	7,803.10	12,000.00	65%
LSC SWIM CONF	2,491.98	5,000.00	50%
DONATION	25,000.00	25,000.00	100%
CLUB DEVELOPMENT	<u>0.00</u>	<u>0.00</u>	<u>0%</u>
Subtotal	105,338.77	121,010.00	87%
TRAVEL FUND	1,353.30	65,000.00	2%
ZONE C	<u>37,538.75</u>	<u>20,000.00</u>	<u>188%</u>
Subtotal	38,892.05	<u>85,000.00</u>	46%
TOTAL EXPENSES	144,230.82	206,010.00	70%
NET INCOME(LOSS)	<u>\$89,599.31</u>		

ASSETS	
Current Assets	
Associated Bank-Checking	\$38,589.52
Associated Bank-Money Market Savings	\$25,571.30
Associated Bank-Travel fund	\$73,879.66
Associated Bank-CD	\$8,467.71
Associated Bank-CD	\$34,165.94
Harris/Ozaukee Bank-Regis Checking	\$123,502.59
Associated Investment Services *	\$51,151.20
(12/31/08 balance \$39907.66)	
Total Current Assets	\$355,327.92
Property and Equipment	
Colorado Starters	\$182.50
Computer 6	\$1,300.00
Computer 4	\$1,031.51
Computer 5	\$1,226.62
Copier	\$724.98
Office Furniture	\$266.99
Printer 1	407.97
Less: Accumulated Depreciation	-\$5,140.57
Total Property and Equipment	\$0.00
TOTAL ASSETS	\$355,327.92

LIABILITIES AND FUND BALANCE	
Current Liabilities	
Total Current Liabilities	\$0.00
Fund Balance	
Unrestricted Fund Balance	\$281,448.26
Travel Fund	\$73,879.66
TOTAL LIABILITIES AND FUND BALANCE	\$355,327.92

WISCONSIN SWIMMING, INC.
STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 10/25/09

NET CASH FLOWS FROM OPERATING ACTIVITY:	
NET INCOME	\$89,599.31
NET CASH FLOW FROM OPERATING ACTIVITY	\$89,599.31
NET INCREASE(DECREASE) IN CASH	\$89,599.31

Travel Fund Calculation

Balance from previous year end	12,350.15 (12-31-08)
Add Current year's travel income	<u>100,421.56</u>
Total	112,771.71
Subtract current year's travel expense	<u>38,892.05</u>
Total	73,879.66