

WISCONSIN SWIMMING, INC.  
INCOME STATEMENT  
1/1/09 - 6/22/09

WISCONSIN SWIMMING, INC.  
BALANCE SHEET  
6/22/2009

		BUDGET	% OF BUDGET CATEGORY
<b>INCOME:</b>			
REGISTRATION (Net)	\$23,014.00	43,000.00	54%
SANCTIONS	900.00	2,500.00	36%
FINES	600.00	900.00	67%
INTEREST	31.18	100.00	31%
GAIN/LOSS ON INVESTMENTS	4,162.70	0.00	0%
MEET SURCHARGE	59,512.50	80,000.00	74%
LSC SWIM CONF	0.00	0.00	0%
OFFICIALS	1,166.00	3,500.00	33%
ADMINISTRATIVE INCOME	0.00	0.00	
SWIM CAMP	<u>2,360.00</u>	<u>0.00</u>	0%
Subtotal	91,746.38	<u>130,000.00</u>	71%
TRAVEL FUND	32,908.11	55,000.00	60%
		0.00	
ZONE C	0.00	20,000.00	0%
ST CHAMP SURCHARGE	<u>6,854.00</u>	<u>10,000.00</u>	69%
Subtotal	39,762.11	<u>85,000.00</u>	47%
<b>TOTAL INCOME</b>	<b>\$131,508.49</b>	<b>215,000.00</b>	<b>61%</b>
<b>EXPENSES:</b>			
ADMINISTRATIVE	4,022.95	20,000.00	20%
TREASURER	983.38	1,500.00	66%
REGISTRATION EXPENSE	2,065.78	4,000.00	52%
REGISTRATION-SALARY	8,750.00	21,000.00	42%
REGISTRATION-USS			
OFFICIALS	6,450.50	6,000.00	108%
AWARDS PURCHASE	17,244.16	13,700.00	126%
EMPLOYER FICA TAX PAID	669.40	1,610.00	42%
SWIM CAMP	3,090.25	4,200.00	74%
BANK CHARGES	11.09	200.00	0%
ATHLETE REP	0.00	1,000.00	0%
STATE CHAMP EXP	1,750.00	5,800.00	30%
CONVENTION/SEMINAR	1,101.29	12,000.00	9%
LSC SWIM CONF	2,492.03	5,000.00	50%
DONATION	0.00	25,000.00	0%
CLUB DEVELOPMENT	<u>0.00</u>	<u>0.00</u>	0%
Subtotal	48,630.83	121,010.00	40%
TRAVEL FUND	1,353.30	65,000.00	2%
ZONE C	<u>0.00</u>	<u>20,000.00</u>	0%
Subtotal	1,353.30	<u>85,000.00</u>	2%
<b>TOTAL EXPENSES</b>	<b>49,984.13</b>	<b>206,010.00</b>	<b>24%</b>
<b>NET INCOME(LOSS)</b>	<b><u>\$81,524.36</u></b>		

ASSETS	
<b>Current Assets</b>	
Associated Bank-Checking	\$72,216.47
Associated Bank-Money Market Savings	\$25,554.45
Associated Bank-Travel fund	\$50,758.96
Associated Bank-CD	\$8,467.71
Associated Bank-CD	\$34,165.94
Harris/Ozaukee Bank-Regis Checking	\$111,968.75
Associated Investment Services *	\$44,040.36
(12/31/08 balance \$39907.66)	
<b>Total Current Assets</b>	<b>\$347,172.64</b>
<b>Property and Equipment</b>	
Colorado Starters	\$182.50
Computer 6	\$1,300.00
Computer 4	\$1,031.51
Computer 5	\$1,226.62
Copier	\$724.98
Office Furniture	\$266.99
Printer 1	407.97
Less: Accumulated Depreciation	-\$5,140.57
<b>Total Property and Equipment</b>	<b>\$0.00</b>
<b>TOTAL ASSETS</b>	<b>\$347,172.64</b>

LIABILITIES AND FUND BALANCE	
<b>Current Liabilities</b>	
<b>Total Current Liabilities</b>	<b>\$0.00</b>
<b>Fund Balance</b>	
Unrestricted Fund Balance	\$296,413.68
Travel Fund	\$50,758.96
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$347,172.64</b>

WISCONSIN SWIMMING, INC.  
STATEMENT OF CASH FLOWS  
FOR THE PERIOD ENDED 6/22/09

<b>NET CASH FLOWS FROM OPERATING ACTIVITY:</b>	
NET INCOME	\$81,524.36
<b>NET CASH FLOW FROM OPERATING ACTIVITY</b>	<b>\$81,524.36</b>
<b>NET INCREASE(DECREASE) IN CASH</b>	<b>\$81,524.36</b>

Travel Fund Calculation

Balance from previous year end	12,350.15 (12-31-08)
Add Current year's travel income	<u>39,762.11</u>
Total	52,112.26
Subtract current year's travel expense	<u>1,353.30</u>
Total	50,758.96