

WISCONSIN SWIMMING, INC.
INCOME STATEMENT
1/1/08 - 10/27/08

		BUDGET	% OF BUDGET CATEGORY
INCOME:			
REGISTRATION (Net)	(\$24,908.00)	34,500.00	-72%
SANCTIONS	2,440.00	2,500.00	98%
FINES	900.00	950.00	95%
INTEREST	76.22	100.00	76%
GAIN/LOSS ON INVESTMENTS	-9,356.36	3,000.00	-312%
MEET SURCHARGE	51,768.00	50,000.00	104%
LSC SWIM CONF	0.00	0.00	0%
OFFICIALS	1,095.00	3,000.00	37%
ADMINISTRATIVE INCOME	2.00	0.00	
SWIM CAMP	0.00	0.00	0%
Subtotal	22,016.86	94,050.00	23%
TRAVEL FUND *	59,323.00	50,000.00	119%
GAIN/LOSS ON INVESTMENTS *		0.00	
ZONE C	50,186.00	14,000.00	0%
ST CHAMP SURCHARGE	10,745.00	10,000.00	107%
Subtotal	120,254.00	74,000.00	163%
TOTAL INCOME	\$142,270.86	168,050.00	85%
EXPENSES:			
ADMINISTRATIVE	1,981.09	16,500.00	12%
TREASURER	877.62	1,500.00	59%
REGISTRATION EXPENSE	2,763.02	4,000.00	69%
REGISTRATION-SALARY	15,833.40	19,000.00	83%
REGISTRATION-USS	0.00		
OFFICIALS	4,164.08	9,500.00	44%
AWARDS PURCHASE	11,977.45	13,000.00	92%
EMPLOYER FICA TAX PAID	1,211.30	1,415.00	86%
SWIM CAMP	0.00	2,500.00	0%
BANK CHARGES	0.00	150.00	0%
ATHLETE REP		1,000.00	0%
STATE CHAMP EXP	4,485.00	5,000.00	90%
CONVENTION/SEMINAR	6,954.02	12,000.00	58%
LSC SWIM CONF	16.34	2,500.00	1%
DONATION	30,000.00	5,000.00	600%
CLUB DEVELOPMENT	0.00	0.00	0%
Subtotal	80,263.32	93,065.00	86%
TRAVEL FUND	69,880.00	50,000.00	140%
ZONE C	50,538.01	19,000.00	266%
Subtotal	120,418.01	69,000.00	175%
TOTAL EXPENSES	200,681.33	162,065.00	124%
NET INCOME(LOSS)	(\$58,410.47)		

WISCONSIN SWIMMING, INC.
BALANCE SHEET
10/27/2008

ASSETS	
Current Assets	
Associated Bank-Checking	\$38,288.68
Associated Bank-Money Market Savings	\$25,497.97
Associated Bank-Travel fund	\$1,151.91
Associated Bank-CD	\$8,467.71
Associated Bank-CD	\$33,829.25
Ozaukee Bank-Regis Checking	\$70,066.75
Associated Investment Services *	\$48,937.43
(12/31/07 balance \$58,293.79)	
Total Current Assets	\$226,239.70
Property and Equipment	
Colorado Starters	\$182.50
Computer 6	\$1,300.00
Computer 4	\$1,031.51
Computer 5	\$1,226.62
Copier	\$724.98
Office Furniture	\$266.99
Less: Accumulated Depreciation	-\$4,732.60
Total Property and Equipment	\$0.00
TOTAL ASSETS	\$226,239.70
LIABILITIES AND FUND BALANCE	
Current Liabilities	
Total Current Liabilities	\$0.00
Fund Balance	
Unrestricted Fund Balance	\$226,229.70
Travel Fund	\$1,151.91
Travel Fund long term investment account *	\$0.00
TOTAL LIABILITIES AND FUND BALANCE	\$226,267.70
WISCONSIN SWIMMING, INC. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 10/27/08	
NET CASH FLOWS FROM OPERATING ACTIVITY:	
NET INCOME	(\$58,410.47)
NET CASH FLOW FROM OPERATING ACTIVITY	-\$58,410.47
NET INCREASE(DECREASE) IN CASH	-\$58,410.47

*9/29/07--The General Fund paid \$30,000 to the Travel Fund to "buy out" the travel fund portion of the investment account.

Travel Fund Calculation	
Balance from previous year end	515.42 (12-31-07)
Voided 2007 Check added back in	800.00
Add Current year's travel income	120,254.00
Total	121,569.42
Subtract current year's travel expense	120,418.01
Total	1,151.41

WISCONSIN SWIMMING, INC.
MEET FINANCIAL STATEMENT
 (For Regional, State Championship or another LSC Awarded Meet)

Instructions: Club conducting Meet. 1. Complete information for the Meet. 2. Make check payable to Wisconsin Swimming, Inc. in the amount of the Travel Fund contribution and the Splash Fee. 3. Send check and original of this Meet Financial Statement to Wisconsin Swimming's Treasurer within (21) days of the Meet. 4. Send a copy of this Meet's Financial Statement to Wisconsin Swimming's Administrative Chairman also within twenty-one (21) days of the Meet.

Host Club Lake Country Swim Team Meet Sanction # 2008-150 Meet Date(s) 7/25-7/27/08

MEET ENTRIES
 # Individual 1848 x Entry Fee \$ 5.00 x 5% = \$ 462.00 (1)
 # Relays 266 x Entry Fee \$ 16.00 = \$ 4256.00

SPLASH FEE (use appropriate one)

Swimmers Entered (Regionals) _____ x \$2.00 = \$ _____ (2)
 # Swimmers Entered (12 & Under State) 492 x \$3.00 = \$ 1476.00 (2)
 # Swimmers Entered (13 & Over State) _____ x \$5.00 = \$ _____ (2)

OTHER MEET INCOME

T-shirts or other souvenir item # Sold _____ x \$ _____ = \$ 1200.00
 Admission (if charged) # _____ x \$ _____ = \$ 17227.00
 Heat Sheets # Sold _____ x \$ _____ = \$ (inc. w/admission)

MEET EXPENSES

Pool Rental # hours or days _____ x \$ _____ = \$ 8807.00
 Other Heat Sheets = \$ 891.00
 Other Officials 61% Hospitality = \$ 3084.00

WISCONSIN SWIMMING, INC. PAYMENT (Total of # 1 and 2 above) \$ 1938.00

Completed By Robert Jenkins Position Business Manager
 Please Print

Signature Robert Jenkins Telephone (262) 367-7657 Date 8-14-08

1. The Sectional, State Championship and other LSC awarded meets are considered quality meets. 5% of individual event fees are remitted to Wisconsin Swimming Inc. for Travel Fund purposes.
2. Splash Fee: Remit to Wisconsin Swimming 100% of Splash Fee collected. This is for the LSC Travel Fund.

Revised 02/21/2008

WISCONSIN SWIMMING, INC.
MEET FINANCIAL STATEMENT
 (For Regional, State Championship or another LSC Awarded Meet)

Instructions: Club conducting Meet. 1. Complete information for the Meet. 2. Make check payable to Wisconsin Swimming, Inc. in the amount of the Travel Fund contribution and the Splash Fee. 3. Send check and original of this Meet Financial Statement to Wisconsin Swimming's Treasurer within (21) days of the Meet. 4. Send a copy of this Meet's Financial Statement to Wisconsin Swimming's Administrative Chairman also within twenty-one (21) days of the Meet.

Host Club SEAY Meet Sanction # 2008 152-WI Meet Date(s) 7/31 - 8/3/2008

MEET ENTRIES
 # Individual 2260 x Entry Fee \$ 6.00 x 5% = \$ 678.00 (1)
 # Relays 433 x Entry Fee \$ 16.00 = \$ 6,928.00

SPLASH FEE (use appropriate one)

Swimmers Entered (Regionals) _____ x \$2.00 = \$ _____ (2)
 # Swimmers Entered (12 & Under State) _____ x \$3.00 = \$ _____ (2)
 # Swimmers Entered (13 & Over State) 586 x \$5.00 = \$ 2,930 (2)

Facility Fee 586 x \$7.00 = \$4,102 pd to WSAC LTD

OTHER MEET INCOME

T-shirts or other souvenir item # Sold _____ x \$ _____ = \$ 1,190.00
 Admission (if charged) # _____ x \$ _____ = \$ 14,531.00
 Heat Sheets # Sold _____ x \$ _____ = \$ (combined with admission)
 (Proof of Time 4 x \$50 = \$200 with 1/2 to the LSC)

MEET EXPENSES

Pool Rental # hours or days 42.25 x \$230.00 = \$ 9717.50
 Other Hospitality Room Rental = \$ 600.00
 Other Hospitality Room food, liquids on deck for coaches and officials = \$2,000.00
 Other: (stamps requested by officials, paper, ink) = \$200.00

WISCONSIN SWIMMING, INC. PAYMENT (Total of # 1 and 2 above) \$ 3,708.00
 (Includes proof of time \$100.00)

Completed By Pat Lewno Position Meet Management Team
 Please Print

Signature Pat Lewno Telephone (262) 637-2913 Date 8/7/08

1. The Sectional, State Championship and other LSC awarded meets are considered quality meets. 5% of individual event fees are remitted to Wisconsin Swimming Inc. for Travel Fund purposes.
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Revised 02/21/2008