

WISCONSIN SWIMMING, INC.
 INCOME STATEMENT
 1/1/06 - 6/26/06

WISCONSIN SWIMMING, INC.
 BALANCE SHEET
 6/26/06

		BUDGET	% OF BUDGET CATEGORY
INCOME:			
REGISTRATION	\$116,727.00	330,000.00	35%
SANCTIONS	740.00	2,200.00	34%
FINES	500.00	0.00	
INTEREST	25.03	0.00	
GAIN/LOSS ON INVESTMENTS	489.20	0.00	
MEET SURCHARGE	36,430.00	50,000.00	73%
LSC SWIM CONF	0.00	0.00	0%
OFFICIALS	1,013.00	3,500.00	29%
ADMINISTRATIVE INCOME	0.00	0.00	
SWIM CAMP	1,832.00	6,000.00	31%
Subtotal	157,756.23	385,700.00	41%
TRAVEL FUND	24,946.94	44,000.00	57%
GAIN/LOSS ON INVESTMENTS	489.20	0.00	
ZONE C	0.00	0.00	0%
ST CHAMP SURCHARGE	6,565.00	12,000.00	55%
Subtotal	32,001.14	56,000.00	57%
TOTAL INCOME	\$189,757.37	441,700.00	43%
EXPENSES:			
ADMINISTRATIVE	1,337.31	3,000.00	45%
TREASURER	112.79	400.00	28%
REGISTRATION EXPENSE	1,881.18	4,200.00	45%
REGISTRATION-SALARY	7,083.35	17,000.00	42%
REGISTRATION-USS	104,255.00	300,000.00	35%
OFFICIALS	675.80	4,500.00	15%
AWARDS PURCHASE	2,311.83	10,000.00	23%
EMPLOYER FICA TAX PAID	541.90	1,300.00	42%
SWIM CAMP	767.26	10,000.00	8%
BANK CHARGES	0.00	0.00	0%
SECRETARY EXP	0.00	100.00	0%
STATE CHAMP EXP	1,300.00	3,000.00	43%
CONVENTION/SEMINAR	883.04	10,000.00	9%
LSC SWIM CONF	0.00	2,500.00	0%
DONATION-WEST	5,000.00	5,000.00	100%
CLUB DEVELOPMENT	0.00	1,000.00	0%
Subtotal	126,149.46	372,000.00	34%
TRAVEL FUND	37,900.00	60,000.00	63%
ZONE C	0.00	15,000.00	0%
Subtotal	37,900.00	75,000.00	51%
TOTAL EXPENSES	164,049.46	447,000.00	37%
NET INCOME(LOSS)	\$25,707.91		

ASSETS	
Current Assets	
Associated Bank-Checking	\$41,191.58
Associated Bank-Money Market Savings	20,178.29
Associated Bank-CD	68,316.29
Associated Bank-CD	7,833.04
Ozaukee Bank-Regis Checking	61,595.00
Associated Investment Services	52,664.23
Total Current Assets	251,778.43
Property and Equipment	
Colorado Starters	182.50
Computer 4	1,031.51
Computer 5	1,226.62
Copier	724.98
Office Furniture	266.99
Less: Accumulated Depreciation	-3,432.60
Total Property and Equipment	0.00
TOTAL ASSETS	\$251,778.43
LIABILITIES AND FUND BALANCE	
Current Liabilities	
Total Current Liabilities	\$0.00
Fund Balance	
Unrestricted Fund Balance	208,016.93
Travel Fund	43,761.50
TOTAL LIABILITIES AND FUND BALANCE	\$251,778.43
WISCONSIN SWIMMING, INC. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 6/26/06	
NET CASH FLOWS FROM OPERATING ACTIVITY:	
NET INCOME	\$25,707.91
NET CASH FLOW FROM OPERATING ACTIVITY	\$25,707.91
NET INCREASE(DECREASE) IN CASH	\$25,707.91