

WISCONSIN SWIMMING, INC.  
 INCOME STATEMENT  
 1/1/06 - 4/23/06

WISCONSIN SWIMMING, INC.  
 BALANCE SHEET  
 4/23/06

		BUDGET	% OF BUDGET CATEGORY
<b>INCOME:</b>			
REGISTRATION	\$98,450.00	330,000.00	30%
SANCTIONS	740.00	2,200.00	34%
FINES	150.00	0.00	
INTEREST	14.92	0.00	
GAIN/LOSS ON INVESTMENTS	592.43	0.00	
MEET SURCHARGE	60,998.50	50,000.00	122%
LSC SWIM CONF	0.00	0.00	0%
OFFICIALS	213.00	3,500.00	6%
ADMINISTRATIVE INCOME	0.00	0.00	
SWIM CAMP	1,760.00	6,000.00	29%
Subtotal	182,918.85	385,700.00	42%
TRAVEL FUND	16,098.31	44,000.00	37%
GAIN/LOSS ON INVESTMENTS	592.44	0.00	
ZONE C	0.00	0.00	0%
ST CHAMP SURCHARGE	6,565.00	12,000.00	55%
Subtotal	23,255.75	56,000.00	42%
<b>TOTAL INCOME</b>	<b>\$186,174.60</b>	<b>441,700.00</b>	<b>42%</b>
<b>EXPENSES:</b>			
ADMINISTRATIVE	150.00	3,000.00	5%
TREASURER	73.79	400.00	18%
REGISTRATION EXPENSE	952.20	4,200.00	23%
REGISTRATION-SALARY	4,250.01	17,000.00	25%
REGISTRATION-USS	88,172.00	300,000.00	29%
OFFICIALS	308.91	4,500.00	7%
AWARDS PURCHASE	2,279.00	10,000.00	23%
EMPLOYER FICA TAX PAID	447.00	1,300.00	34%
SWIM CAMP	767.26	10,000.00	8%
BANK CHARGES	0.00	0.00	0%
SECRETARY EXP	0.00	100.00	0%
STATE CHAMP EXP	1,300.00	3,000.00	43%
CONVENTION/SEMINAR	547.40	10,000.00	5%
LSC SWIM CONF	0.00	2,500.00	0%
DONATION-WEST	0.00	5,000.00	0%
CLUB DEVELOPMENT	0.00	1,000.00	0%
Subtotal	99,247.57	372,000.00	27%
TRAVEL FUND	15,950.00	60,000.00	27%
ZONE C	0.00	15,000.00	0%
Subtotal	15,950.00	75,000.00	21%
<b>TOTAL EXPENSES</b>	<b>115,197.57</b>	<b>447,000.00</b>	<b>26%</b>
<b>NET INCOME(LOSS)</b>	<b>\$70,977.03</b>		

ASSETS	
<b>Current Assets</b>	
Associated Bank-Checking	\$51,615.50
Associated Bank-Money Market Savings	20,168.18
Associated Bank-CD	88,316.29
Associated Bank-CD	7,833.04
Ozaukee Bank-Regis Checking	59,251.00
Associated Investment Services	52,870.70
<b>Total Current Assets</b>	<b>260,054.71</b>
<b>Property and Equipment</b>	
Colorado Starters	192.50
Computer 4	1,031.51
Computer 5	1,226.62
Copier	724.98
Office Furniture	266.99
Less: Accumulated Depreciation	-3,432.60
<b>Total Property and Equipment</b>	<b>0.00</b>
<b>TOTAL ASSETS</b>	<b>\$260,054.71</b>

LIABILITIES AND FUND BALANCE	
<b>Current Liabilities</b>	
<b>Total Current Liabilities</b>	<b>\$0.00</b>
<b>Fund Balance</b>	
Unrestricted Fund Balance	203,088.60
Travel Fund	56,966.11
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$260,054.71</b>

WISCONSIN SWIMMING, INC. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 4/23/06	
<b>NET CASH FLOWS FROM OPERATING ACTIVITY:</b>	
NET INCOME	\$70,977.03
NET CASH FLOW FROM OPERATING ACTIVITY	\$70,977.03
<b>NET INCREASE(DECREASE) IN CASH</b>	<b>\$70,977.03</b>