

Wisconsin Swimming
Finance Committee
October 13, 2004

A meeting of the finance committee was called to order at 6:00PM. Present were John Bradley, Carol Graham, Pat Lewno, Jim Mohr, Dale Nickels and Mary Schneider.

The committee reviewed the current financial results the year to date budget is greater than the budget deficit. Analysis revealed that the additional deficit should be temporary and is due the timing of registration receipts and payments. The USA swimming portion of the registration fees collected in December is not remitted until January.

The committee next focused on the 2005 budget. A copy of the approved budget is attached. The budget reflects the expense of the \$ 1 increase in USA Swimming fee for 2006 and an increase in the fee charged of \$2 and \$3 for eight and under swimmers. Eight and under swimmers are still charged \$2 less than the amount paid to USA swimming. The camps chair requested additional funds for two additional camps. The budget was increased to fund the proposed camps.

\$5,000 is provided in the budget for short course state meet rent subsidy included in the meet bid accepted by the LSC. The Age Group Committee recommended that no further subsidies allowed in state meet bids. The budget reflects that recommendation.

The committee did discuss whether the original need for travel fund still existed. It was felt that the need still exists and is served by the travel fund. Technical planning informed the committee that it planned to request an amendment to the propose rule change reinstating travel fund reimbursement to include both the USA swimming and NCSA juniors in the definition of juniors. Funds we included in the travel fund budget for reimbursement to the spring and summer NCSA juniors and USA swimming juniors.

The Rules Committee requested that finance review a suggested procedure for obtaining and reporting bids and contracts for LSC expenditures. Action on this item was postponed until the next meeting due to time.

The meeting was adjourned at 9:30.

Respectively submitted,

James L. Mohr, Chair